

## What is the Endowment Fund?

The Grace Lutheran Endowment Fund was formed to encourage, receive and administer gifts received as endowments. This Fund will allow people while they are still living to designate mission and ministry projects they want to support after they have left this earthly life. Gifts and bequests given to the Endowment Fund will be carefully managed by the church's Endowment Committee according to the stated wishes of the donor. The Committee is appointed by the Board of Directors. This Endowment Fund permits you to have a say in what your gifts will accomplish even after you are gone.

## What will a Gift to the Endowment Fund Mean to Me?

The Endowment Fund provides a means for us as Christian stewards to demonstrate and express in a tangible way our deep gratitude for God's many gifts and blessings to us. A gift to the Endowment Fund is a reflection of our faith and Christian love over and above our regular support of the ongoing mission and ministry of the Lutheran Church. The Grace Lutheran Endowment Fund is a qualified charity according to the Internal Revenue Service and contributions to it are tax deductible.



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GRACE LUTHERAN CHURCH

*Endowment  
Fund*

# How can I Participate in The Endowment Fund's Activities

There are many different ways in which you can participate in the Endowment Fund's activities, depending on your desires and financial resources. The more common methods include:

## Direct Gifts

A gift of cash, stocks, bonds, real estate, or personal property can be given outright.

## Bequest in a Will

Through a Will, a person may make a gift of a specific asset, or percent of the estate, or a stated dollar amount

## Gift Annuity Agreements

A gift of money or property that pays the donor income for the rest of his or her life with the remainder going to the Endowment Fund.

## Lie Insurance

A gift of life insurance policy can be made to the Endowment Fund to help support the current needs of the donor and future needs of the Endowment Fund.

## Trust Agreement

A Trust may be created by a donor to provide income and principal to help support ministries through the Endowment Fund.

## Remembrance Giving

Gifts may be given in memory of friends and loved ones.

# The Grace Lutheran Church Endowment Fund Shall Maintain the Following Categories:

## Education

These funds will be used for projects to support the local Christian education programs. (Example: VBS, Sunday school, mid-week, confirmation, adult classes)

## Missions

These funds will be used for projects to support mission work at home, the district, or synod. (Example: new mission congregations, new highway sign, newspaper ads locally, direct support to overseas missionary)

## Scholarships

These funds will be used to give scholarships to students going into full-time church work as pastors, teachers, DCE. Priority will be given in the following order: 1. Home, 2. Circuit, 3. District, 4. Synod.

## Building and Grounds Improvement

These funds will be used for projects locally to improve and repair church facilities. (Example: painting, remodeling, new furnaces, sound system, landscaping)

## Lutheran Day Care and/or Preschool

These funds will be used for special projects to support or congregations' day care and/or preschool. (Example: computers, new desks, teacher continuing education)

## Family Counseling

These funds will be used to aid families in our congregation with the cost of Christian counseling. (Example: Lutheran Family Service, marriage, drug and alcohol dependency, family)

## Youth Programs

These funds will be used to support our congregation's youth ministry programs. (Example: youth retreats, counselor training, youth gathering scholarships, summer camp scholarships)

## Social Ministry

These funds will be used to aid families and individuals in our congregation and community with the physical needs of life. (Example: food pantry, rental assistance, utility bills assistance, clothing)

## Building Fund

These funds are available for new building projects. The church council may recommend that the principal be used on some type of matching basis with the members of the congregation. This may help the congregation to have a feeling of ownership of the project.

## Church Music

These funds will be used to support the Congregation's music program. (Example: choir robes, purchase music, repair instruments, special music programs, and other related needs)